

# PREETI JAIN & ASSOCIATES

**Chartered Accountants**

Flat No.2 (G.F.) Shiv Apartments, C-4, New Agra, Agra -5

Phone No. (0562) 3208400, 4062507

Mobile 09837231696

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF INDU ENGINEERING & TEXTILES LTD.

### Report on the Financial Statements

We have audited the accompanying financial statements of INDU ENGINEERING & TEXTILES LTD., which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the



reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date

### Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) As per our observation on financial transaction of the company. In our opinion, no adverse effect on the functioning of the Company was noticed.
- f) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.

FOR PREETI JAIN & ASSOCIATES

Chartered Accountants

Firm Reg. No. 010847

CA - Dharmesh Jain

Partner

Membership No. 400130



Place : Agra

Dated : 18/05/2017



# INDU ENGINEERING & TEXTILES LIMITED, AGRA

## NOTE "V" : NOTES ON ACCOUNTS

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

### A. SIGNIFICANT ACCOUNTING POLICIES:

#### 1. BASIS OF PREPARATION OF FINANCIAL STATEMENT

##### I. Basis of Accounting

The accounts have been prepared on the historical cost convention on accrual basis, in accordance with the generally accepted Accounting Standards referred to in Section 133 of the said Act

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accounting principle

##### Revenue Recognition

- a. Sales are accounted for on dispatch of goods to customers and are net of sales return, rate difference and discounts etc., where ever applicable
- b. Revenue and Expenses are being recognized in accordance with Guidance note on accrual basis of accounting issued by ICAI except Gratuity
- c. The company liability towards Gratuity to the employees is covered by a group gratuity policy with the Life Insurance Corporation of India
- d. As reported by the management there is no contingent liability
- e. Figure of the previous year are re – arranged / re – grouped as required necessary

#### 2. DEPRECIATION

Method of charging Depreciation has been changed as per Schedule II of Company Act 2013, Depreciation is provided on Straight line method in terms of Schedule II of Company Act 2013 Company Act, 2013,

#### 3. FIXED ASSETS

Fixed are stated at cost of acquisition less depreciation

#### 4. EMPLOYEE BENEFIT

(a) Contribution to Provident Fund, ESI, Gratuity etc has been made in respect of Employees.

#### 5. BORROWING COST

Interest is treated as 'Periodic Cost' and is charged to Profit and loss Account in the year incurred



6. ACCOUNTING FOR TAXES ON INCOME

Provision for Income Tax is made in accordance with the Provision of Income Tax 1961, In accordance with Accounting Standard (AS)-22, Accounting for Taxes on Income", Deferred Tax resulting from time differences between book & tax profit is accounting for at the current rate of tax to the extent of timing differences are expected to crystallize. Deferred Assets are recognized only when there is virtual certainty of sufficient profit to realize such assets

7. IMPAIRMENT OF ASSETS

If the carrying amount of fixed assets exceeds the recoverable amount on the reporting date the carrying amount is reduced to recoverable amount. The recoverable amount is measured at the highest of the net selling price and the value in use determined by present value estimated future cash flow. As the Company has no impairment of assets the disclosure requirements as prescribed in the "Accounting Standard (AS)- 28 on Impairment of Assets" issued by The Institute of Chartered Accountants of India is not applicable

8. CURRENT ASSETS

In the opinion of Management All items of current assets are stated in the Balance Sheet if realized in the ordinary course of business after adequate provision for any diminution in values unless otherwise stated.

9. CONTINGENT LIABILITIES:

There are no contingent liabilities as certified by the management.

10. DIRECTORS REMUNERATION

The company has paid or provided amount to the Directors during the Year ended 31.03.2017 as :-

Name	Remuneration	Perquisites	Total
Shri Pramod Kumar Agarwal	6,00,000.00	60,000.00	6,60,000.00
Shri Gaurav agarwal	3,00,000.00	Nil	3,00,000.00

11. AUDITORS' REMUNERATION:

	Current Year	Previous Year
Audit Fees	30,000.00	30000.00

12. Segment Reporting:

The Company has only one segment of Manufacturing and Trading of CI Casting and accordingly the disclosure requirements as prescribed in the "Accounting Standard (AS) -17 on Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.

13. Dividend

The Company has not Proposed any Dividend for the Financial Year 16-17



14.

**Export Turnover**

There is decline in Export Sales during the Current Year F.Y. 16-17 Export Sales amounts to Rs. 78,37,252.50 as compared to Last FY 15-16 which amounts to Rs. 1,56,26,943.00

**ADDITIONAL INFORMATION:**

<b>S. No</b>	<b>PARTICULARS</b>	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
		<b><u>2016-17</u></b>	<b><u>2015-16</u></b>
1.	C.I.F. Value Of Import	Nil	Nil
2.	Expenditure in foreign currency during the financial year	Nil	Nil
3	Earning in foreign exchange	78,37,252.50	1,56,26,943.00
4.	Percentage of Domestic products used	100%	100%
5.	Amount remitted during the year in foreign currency on account dividend	Nil	Nil

15.

**Related Party Disclosure**

Details of Disclosure as required by "Accounting Standard (AS)-18 on Related Party Disclosure" issued by The Institute of Chartered Accountant of India" are as under:-

**A) Name of related parties and description of relationship :**

- a) Related Concern
  - i) A.G. Shares & Securities Ltd.
- b) Key Managerial Personnel
  - Parnod Kumar Agarwal
  - Gaurav Agarwal



B) Transaction with Related Parties

Transaction	Key Management Personnel	Associates
Remuneration	9,60,000.00	Nil

The Schedules referred to in Balance Sheet form an integral part of the accounts.

For and on behalf of the Board

For INDU ENGINEERING & TEXTILES LTD.

INDU ENGINEERING & TEXTILES LTD.

Gaurav Agarwal

(DIRECTOR)

Director

Pramod Agarwal

(DIRECTOR)

Director

In terms of our separate report  
of even date attached

For Preeti Jain & Associates,  
Chartered Accountants



*[Signature]*

(CA – Dharmesh Jain)  
Partner  
M. No.400130

DIN 01469533

DIN 00037004

Date : 18/05/2017



# INDU ENGINEERING & TEXTILES LTD.

## ANNEXURES TO AUDITOR'S REPORTS

Referred to in paragraph 1 of our report of even date

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The title deeds of immovable properties are held in the name of the company.
- (c) The fixed assets have been physically verified by the management at reasonable intervals during the year. We have been informed that no material discrepancies were noticed on such physical verification.
- (ii) The physical verification of inventory has been conducted at reasonable intervals by the management. No Material Discrepancies has been noticed during the year.
- (iii) The company has not granted or taken any loans, secured or unsecured, to companies, firms or other parties covered by clause (76) of Section 2 of the Companies Act, 2013.
- (iv) The company has not provided with any loan, investments and guarantees in accordance with the provisions of Section 185 and 186 of the Companies Act, 2013
- (v) The company has not accepted any deposits under the provision of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under.
- (vi) The company has not defaulted in payment of dues to any financial institutions, banks or debenture holders
- (vii) To the best of our knowledge and according to the information given to us the Central Government has not prescribed the maintenance of cost records under section 148(1) of the companies Act for the company.
- (viii) In our opinion and according to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees' State Insurance, Income Tax, sales tax, Service tax, Customs duty, Excise duty, Wealth tax and other material statutory dues were in arrears as at 31<sup>st</sup> March 2017 for a period of more than six months from the date they became payable.
- (ix) The company has not moneys raised by way of public issue/ follow-on offer (including debt instruments) and term loans.
- (x) The company has paid managerial remuneration in accordance with the requisite approvals mandated by the provision of sec 197 read with schedule V to the companies act".
- (xi) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xii) No fraud by Company or its officer /employees has been noticed and reported during the year.



- (xiii) The company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review.
- (xiv) The transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Preeti Jain & Associates,  
Chartered Accountant

(CA – Dharmesh Jain)

(Partner)

M.No.400130



Dated : 18/05/2017

Place : Agra



M/S INDU ENGINEERING & TEXTILES LTD.

ANNEXURES TO AUDITOR'S REPORTS

## Annexure 'A'

### Report on Internal Financial Controls Over Financial Reporting

#### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of INDU ENGINEERING & TEXTILES LTD. as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR PREETI JAIN & ASSOCIATES

Chartered Accountants

Firm Reg. No. 010847c

(CA - Dharmesh Jain)

Partner

Membership No. 400130



Place : Agra

Dated : 18/05/2017

**INDU ENGINEERING & TEXTILES LTD.**  
**12/16 A NAWALGANJ NUNHAI AGRA Agra UP 282006 IN**  
**CIN: L74899UP1972PLC086068**

**BALANCE SHEET AS ON 31ST MARCH 2017**

PARTICULARS	NOTE	FIGURE AS ON 31.03.2017	FIGURE AS ON 31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. SHARE HOLDERS FUND</b>			
a. Share Capital	A	49,000,000.00	49,000,000.00
b. Reserve & Surplus	B	35,785,818.57	34,870,760.36
<b>2. SHARE APPLICATION MONEY PENDING ALLOTMENT</b>			
<b>3. NON - CURRENT LIABILITIES</b>			
(a) Long - Term borrowing	C	30,434,243.89	30,814,920.86
(b) Deferred tax liabilities (Net)		2,092,866.49	1,634,812.00
(c) Other Long term liabilities	D	11,370,857.09	14,526,682.09
<b>4. CURRENT LIABILITIES</b>			
(a) Short - Term borrowing	E	67,771,914.13	74,018,763.49
(b) Trade payables	F	10,977,336.47	9,062,698.29
(c) Other Current liabilities	G	-	-
(d) Short term provisions	H	4,056,153.29	4,757,979.29
<b>TOTAL</b>		<b>211,489,189.93</b>	<b>218,686,616.38</b>
<b>II. ASSETS</b>			
<b>1. Non Current Assets</b>			
(a) Fixed Assets			
(i) Tangible assets	I	70,604,516.33	71,133,399.33
(b) Non - Current Investment		117,887.50	117,887.50
<b>2. Current Assets</b>			
(b) Inventories	J	70,037,813.81	70,397,813.81
(c) Trade receivables	K	61,067,618.85	63,796,817.64
(d) Cash and cash equivalents	L	2,977,279.73	6,531,199.39
(e) Short - term loans and advances	M	6,181,455.58	6,262,860.00
(f) Other current assets	N	502,618.13	446,638.71
<b>TOTAL</b>		<b>211,489,189.93</b>	<b>218,686,616.38</b>

**8. NOTES ON ACCOUNTS & SIMIFICANT ACCOUNTING POLICIES**

V

The Notes referred to above form an Integral part of Balance Sheet

For and on behalf of Board

Signed in terms of our report of even date

For INDU ENGINEERING & TEXTILES LIMITED

For INDU ENGINEERING & TEXTILES LTD.

(Pranod Agarwal)  
 Director

DIN:01469533

Date : 18.05.2017

Place : Agra

(Gaurav Agarwal)  
 Director  
 DIN:00037004

(Nikita Shivhare)  
 COMPANY SECRETARY  
 Mem.No: 44907

(Dharmesh Jain & Associates)  
 CHARTERED ACCOUNTANTS  
 AGRA  
 (DHARMESH JAIN)  
 Partner  
 M.no. 400130



**INDU ENGINEERING & TEXTILES LTD.**  
**12/16 A NAWALGANJ NUNHAI AGRA Agra UP 282006 IN**  
**CIN: L74899UP1972PLC086068**

**SCHEDULES ATTACHED TO AND FORMING PART OF BALANCESHEET AS ON 31ST MARCH 2017**

PARTICULARS	FIGURE AS ON 31.03.2017	FIGURE AS ON 31.03.2016
<b>NOTE A : SHARE CAPITAL</b>		
1. AUTHORISED SHARE CAPITAL	60,000,000.00	60,000,000.00
2. ISSUED SUBSCRIBED & PAID UP 4,900,000 Equity Share of Rs.10 each	49,000,000.00	49,000,000.00
<b>TOTAL</b>	<b>49,000,000.00</b>	<b>49,000,000.00</b>

**Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year**

Particulars	As At 31 March 2017		As At 31 March 2016	
	Number	Amount	Number	Amount
Equity Shares				
Shares outstanding at the beginning of the year	4,900,000.00	49,000,000.00	240,000.00	2,400,000.00
Shares issued during the year*			4,660,000.00	46,600,000.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	4,900,000.00	49,000,000.00	4,900,000.00	49,000,000.00

**2.2 Terms/ Rights Attached to Shares**

**Equity**

The Company has only one class of Equity Shares having a par value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share and ranks pari passu. The Dividend proposed by the Board of Directors is subject to approval of the shareholders at the ensuing Annual General Meeting.

**Details of Shareholders holding more than 5% shares in Equity Capital of the Company. #**

Name of Shareholder	As At 31 March 2017		As At 31 March 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Pramod Kumar	702000	14.33%	702000	14.33%
Meenal Dadu	290000	5.92%	290000	5.92%
Kanika Mittal	280000	5.71%	280000	5.71%
Kamlesh Kumar	299250	6.11%	299250	6.11%

#The aforesaid disclosure is based upon percentages computed separately for class of shares outstanding as at the balance sheet date. As per records of the company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal & beneficial ownership of shares.



**INDU ENGINEERING & TEXTILES LTD.**  
**12/16 A NAWALGANJ NUNHAI AGRA Agra UP 282006 IN**  
**CIN: L74899UP1972PLC086068**

**NOTE B : RESERVE & SURPLUS**

1. General Reserve	107,264.39	107,264.39
2. Generator Subsidy	105,000.00	105,000.00
3. Revaluation Reserve on Land & Building	27,185,728.00	27,185,728.00
4. Share Premium	2,500,000.00	2,500,000.00
5. Surplus as per Profit & Loss Account	4,987,826.18	4,072,767.97
6. Capital Subsidy	900,000.00	900,000.00

**TOTAL**

**35,785,818.57 34,870,760.36**

**NOTE C : LONG TERM BORROWING**  
**(SECURED LOAN)**

India bulls Housing Finance Ltd(A/c No 185604)	12,037,146.89	12,664,166.06
Canara Bank ((Honda City 0378603000280)	1,100,000.00	-
Lotus Mahindra Prime Ltd	193,074.00	912,151.00
ICICI Bank Loan	17,104,023.00	-
rajaj FINSERV LENDING	-	17,238,603.60
<b>TOTAL</b>	<b>30,434,243.89</b>	<b>30,814,920.66</b>

**NOTE D : OTHER LONG TERM LIABILITIES**  
**(UNSECURED LOAN)**

Saurav Agarwal	1,096,309.00	664,749.00
P K Agarwal	8,543,338.09	1,533,387.09
Saurav Agarwal(HUF)	-	28,790.00
Manju Rani Agarwal	1,731,210.00	1,761,210.00
Samod Kumar Agarwal HUF	-	2,616,976.00
Meenal Agarwal	-	421,570.00
Vijay Kumar Agarwal	-	7,500,000.00
<b>TOTAL</b>	<b>11,370,857.09</b>	<b>14,526,682.09</b>

**NOTE E : SHORT TERM BORROWING**  
**(Working Capital Limit)**

CANARA BANK 50460	25,195,155.85	25,431,934.19
CANARA BANK 50461	30,183,647.20	30,119,988.20
CANARA BANK P.C A/C	2,500,000.00	8,100,000.00
India Bulls Housing Finance Ltd(A/c No 185746)	7,549,111.08	7,806,841.10
Saurabh Steels Ltd.	2,344,000.00	2,560,000.00
<b>TOTAL</b>	<b>67,771,914.13</b>	<b>74,018,763.49</b>

**NOTE F : TRADE PAYABLES**

**(Sundry Creditors for Goods)**

Awagra Dehradun Shamli Road Lines	-	2,800.00
AGARWAL ENTERPRISES	4,650.00	9,300.00
Metal & Engg. Works	11,220.00	-
AGRA IRON FOUNDER ASSOCIATION	-	30,520.00
AUTO INDUSTRIES	7,175.00	1,125.00
ANIL UDYOG	715,505.00	74,772.00
HAPURA INTERNATIONAL LTD.	72,362.88	145,148.00
B.D.Engineering Works	35,672.00	66,758.00
Engineers	10,454.00	-
Bee Pee Electricals	-	5,595.00
atal Financial & Computer Services Pvt. Ltd.	5,430.00	-



Bhartia Generators	13,063.00	-
Birdi Agro Industries Corp	189.00	-
Bhartia Pulverisers -FBD	234,541.00	-
Bhartia Alloys (Faridabad)	42,075.00	25,118.00
CHEP INDIA PRIVATE LTD.	117,016.63	117,827.91
DEEP IMPEX, INC.	3,367,499.96	6,451,425.00
Devi Singh (Pattern Maker)	22,450.00	22,450.00
Din Dayal & Brothers	18,191.00	9,299.45
Forace Industries	2,159.00	-
G. K. Machine Tools	20,910.00	-
G4S Secure Solution (India) P.Ltd.	-	19,299.00
GAIL GAS LIMITED	20,155.00	76,267.00
GARG & COMPANY	1,016.00	10,289.00
GRAUER & WEIL (INDIA) LIMITED (J&K)	137.00	2,776.00
G.S.Traders	69,825.00	93,718.00
Hanuman Minerals	154,545.00	108,159.00
Hari Gas Agencies	-	44,625.00
HEG Limited	22,595.00	-
IMPEX SERVICES	19,250.00	-
Indian Engineering Works	49,808.00	-
H.K.INFOTECH	6,500.00	12,000.00
JAIRAM DAS & SONS	109,946.00	92,962.00
Jakson Enterprises	189,510.00	198,828.00
J.P.Associates	188,369.00	74,299.00
JINENDRA SALES CORPORATION	112,514.00	-
KALI CHARAN ELECTRICION	2,590.00	1,750.00
K. K. Enterprises	2,076.00	-
K.L.ISPAT	-	162,800.00
Mahavir Prashad Sharma (Pattern)	8,200.00	8,200.00
Mahalaxmi Logistics Pvt. Ltd.	2,500.00	-
Metakani Resources	-	292,502.00
Metallic Minerals & Ferro Alloys	4,095.00	-
Ocean Shipping Services	317,457.00	352,637.00
. . C. & Sons	13,125.00	-
Patiram (Pattern Maker)	43,400.00	43,400.00
rem Traders	27,041.00	-
Perfect Engineering Works	-	4,748.00
Quality Spares Center	24,980.00	-
Ram Chemical Enterprises	8,025.00	8,025.00
anco Engineering Co.	-	8,505.25
Ravi Prakash Agarwal	-	15,000.00
.ER (Transport) Pvt. Ltd.	40,000.00	-
Sheet Metal Components	3,510.00	-
hiv Prasad Gupta & Sons	506,328.00	-
SHREE KRISHNA CERAMICS	-	164,111.68
HRI TIRUPATI SALES CORPORATION	-	15,900.00
Shubham Steel Industries	4,115,472.00	-
PLENDOR METACHEM PVT.LTD.	-	115,784.00
SRI KISHAN & CO.AGENCY	48,394.00	52,437.00
rdarshan Sales Corporation	73,775.00	-
SUPER MECH ENGINEERING	-	17,858.00
UPER SEVEN SECURITY CO.PVT.LTD.	40,572.00	30,970.00
SUYASH SOLUTIONS PVT.LTD.	22,376.00	22,376.00
ra Chand Sharma (Water Supplier)	13,650.00	-
Uma Sales Corporation	2,292.00	16,355.00
iversal Enterprises (Hoist Div.)	12,745.00	3,879.00
Vardhman Pipe & Electricals	-	5,575.00
shnu Enterprises	-	400.00
V.KUMAR TRADERS	-	13,125.00
RTORQ INDIA	-	11,000.00



TOTAL

10,977,336.47

9,062,698.29



**NOTE G : OTHER CURRENT LIABILITIES****TOTAL****NOTE H : SHORT TERM PROVISIONS****(Expenses Payable)**

Bonus Payable	214,684.00	93,042.00
Gratuity Payable	18,680.00	-
ESI Payable	12,969.00	10,340.00
Provident Fund Payable	39,806.00	39,564.00
Wages & Salary Payable	722,004.00	1,034,551.00
TDS Payable	22,172.00	21,014.00
Provision for Income Tax	2,785,978.29	2,838,483.29
Preeti Jain & Associates	78,660.00	96,450.00
Leave encashment payable	80,520.00	34,260.00
UP Vet Payable	-	520.00
Proposed Dividend	-	490,000.00
Excise Duty Payable	80,700.00	-
Dividend Distribution Tax	-	99,755.00
<b>TOTAL</b>	<b>4,056,153.29</b>	<b>4,757,079.29</b>



**INDU ENGINEERING & TEXTILES LTD.**

12/16 A NAWALGANJ NUNHAI AGRA Agra UP 282006 IN

GIN: L74899UP1972PLC086068

**PARTICULARS**

FIGURE AS ON

FIGURE AS ON

**NOTE J : INVENTORIES**

31.03.2017

31.03.2016

Raw Material

49,139,595.63

43,341,675.87

Finish Stock

15,041,113.95

21,549,502.11

Work in Progress

5,857,104.23

5,506,635.83

(At taken, Valued at lower of cost or net realisable value and certified by the management)

TOTAL

70,037,813.81

70,397,813.81

**NOTE K : TRADE RECEIVABLES**

(Unsecured &amp; Considered good)

(Sub Schedule - 1)

a. exceeding six months

4,945,446.44

3,700,955.36

b. Others

56,122,172.41

60,095,862.28

TOTAL

61,067,618.85

63,796,817.64

**NOTE L : CASH & BANK BALANCE**

Bank of India

11,000.00

11,000.00

Bank of India 573

10,000.00

-

HDFC Bank (5889)

138,211.39

551,913.30

Canara Bank-0378201003117

6,100.80

6,215.80

Canara Bank-0378201003213

7,751.00

-

Canara Bank (FBD 4839)

18,797.94

18,797.94

FDR with Canara Bank

560,337.57

560,337.57

KDR to SAIL

-

500,000.00

Cash in Hand

2,113,523.00

4,815,642.00

EEFC A/C (2341241100008)

38,749.50

38,749.50

BI

72,808.53

28,543.28

2,977,279.73

6,531,199.39

**NOTE M : SHORT-TERM LOAN & ADVANCES**

(Unsecured, Considered good unless otherwise stated)

a) Advance to Staff

588,161.00

1,033,467.00

b) Security &amp; Deposit

1,519,644.00

1,519,644.00

c) Duties &amp; Taxes

3,973,350.00

3,638,072.00

d) Advance Recoverable in Cash or Kind

100,300.58

71,677.00

6,181,455.58

6,262,860.00

**NOTE N : OTHER CURRENT ASSETS**

Secured Interest

502,618.13

446,638.71

Sub Total

502,618.13

446,638.71



**Sub Schedule - 1, Trade Receivables**  
**(FY 2016 -17)**

**MORE THAN  
SIX MONTHS**      **LESS THAN  
SIX MONTHS**      **TOTAL**

**a) Secured, Considered good**

**SUB TOTAL**

**b) Unsecured, Consider good**

A B Tools Pvt, Limited	-	942,261.00	942,261.00
A G Shares & Securities Ltd.	-	181,266.93	181,266.93
AV Chopra	-	4,500.00	4,500.00
EL KARNAK IMPORT & EXPORT TRADING AGENCY	-	1,881,742.00	1,881,742.00
MENOUS FOR IMPORT & EXPORT	1,176,365.44	-	1,176,365.44
MIMI ABDUL AZIZ MOHAMMED	3,769,081.00	-	3,769,081.00
SADEK FOR IMPORT & EXPORT	-	2,905,696.00	2,905,696.00
JAI SAI UDYOG	-	7,181,643.00	7,181,643.00
SUPREME CERAMICS LTD.	-	254,254.00	254,254.00
SUPREME ELECTRO-CAST PVT.LTD.	-	2,479,558.00	2,479,558.00
AIRTORQ INDIA	-	43,183.00	43,183.00
AIRVAC INDUSTRIES PVT. LTD.	-	1,116,810.00	1,116,810.00
ANANTA INDUSTRIES	-	72,430.00	72,430.00
ANEST IWATA MOTHERSON PRIVATE LTD.	-	1,876,196.56	1,876,196.56
Beekay Industries (Job Work)	-	29,922.00	29,922.00
J S TECHNOLOGIES	-	53,407.00	53,407.00
CHANDRA AUTOMOTIVE COMPONENTS	-	3,579,498.00	3,579,498.00
CLASS INDIA PRIVATE LIMITED	-	190,896.06	190,896.06
CNH Industrial (India) Pvt. Ltd.	-	5,125,873.05	5,125,873.05
Delhi NCR Logistics	-	32,350.00	32,350.00
Dwarikapati Buildtech Pvt. Ltd.	-	5,100.00	5,100.00
Esports Limited, Railway Equipment Division	-	68,553.00	68,553.00
EVEREST BLOWERS (A Unit of Everest Blowers P.Ltd)	-	1,361,415.88	1,361,415.88
Everest Blowers Pvt. Ltd	-	1,126,881.00	1,126,881.00
HAVELLS INDIA LTD.-MOTORS DIV.	-	52,146.73	52,146.73
Hindustan Vafadar Transport Carrier	-	26,666.00	26,666.00
INDIA CASTING COMPANY	-	1,180,474.87	1,180,474.87
INTERNATIONAL TRACTORS LIMITED	-	279,172.40	279,172.40
L. ISPAT	-	2,953,120.00	2,953,120.00
KAY CEE INDUSTRIES	-	1,274,516.94	1,274,516.94
Kay Cee Automotive	-	1,693.00	1,693.00
ORIENTAL CASTINGS PVT.LTD.	-	44,989.00	44,989.00
Prakash Diesel Pvt. Ltd.	-	108,590.00	108,590.00
PRITIKA AUTO PRODUCTS PVT.LTD.	-	1,912,644.17	1,912,644.17
SEA BIRD REFRIGERATION PVT.LTD.	-	138,791.50	138,791.50
SMS HYDROTECH	-	40,171.00	40,171.00
SOKHI HELI WOM GEARS PVT.LTD.	-	658,965.30	658,965.30
SPUN MICRO-PROCESSING (PVT.)LTD.	-	986,723.00	986,723.00
SAFE MOTORS & TRACTORS LTD.	-	7,372,018.05	7,372,018.05
SAFE MOTORS & TRACTORS LTD.(ENGINE DIV.)	-	3,165,422.47	3,165,422.47
T.J.ENGINEERING WORKS	-	2,199.00	2,199.00
ELL-MARK GENERATOR SET MFG.CO.,	-	50,141.00	50,141.00
New Delhi Haryana Roadlines	-	65,250.00	65,250.00
Shri Tempa Transport Company	-	3,000.00	3,000.00
S.S.Transport Company	-	137,110.00	137,110.00
Shri Mataliks Ltd.	-	5,055,984.16	5,055,984.16
U.P.Haryana Freight Carriers Pvt.Ltd.	-	56,024.00	56,024.00
U.P. Haryana Goos Carrier	-	12,800.00	12,800.00
Container Corporation of (India) Ltd.	-	19,471.34	19,471.34
PRAKASH IRON FOUNDRY	-	8,008.00	8,008.00
VISA STEEL LTD.	-	2,646.00	2,646.00

**SUB TOTAL**      **4,945,446.44**      **56,122,172.41**      **61,067,618.85**

**SUB TOTAL**      -      -      -

**TOTAL**      **4,945,446.44**      **56,122,172.41**      **61,067,618.85**

**Doubt Ful**





**INDU ENGINEERING & TEXTILES LTD.**  
**12/16 A NAWALGANJ NUNHAI AGRA Agra UP 282006 IN**  
**CIN: L74899UP1972PLC086068**

**Sub Schedule - 2 : Security & Deposit**

Delhi Development Authority  
Hindustan Times House  
Security Deposit with Govt. Department  
Security Deposit with Torrent Power

FIGURE AS ON 31.03.2017	FIGURE AS ON 31.03.2016
20,000.00	20,000.00
14,894.00	14,894.00
431,750.00	431,750.00
1,053,000.00	1,053,000.00

**TOTAL**

**1,619,644.00** **1,519,644.00**

**Sub Schedule - 3 : Duties & Taxes**

ITC on Capital Goods-12.5%  
ITC on Capital Goods-4%  
Cenvat on Capital goods  
Income Tax  
Education Cess on Excise  
Higher Education Cess on Excise  
VAT  
ITC 2016-17  
ITC on Capital Goods 1%  
ITC on Capital Goods 1.5%  
ITC on Capital Goods 2%

8,171.00	7,713.00
91,848.00	90,276.00
49,639.00	165,745.00
3,796,312.00	3,310,046.00
1,382.00	-
691.00	-
157.00	-
-	54,235.00
24,955.00	9,934.00
81.00	81.00
114.00	41.00

**TOTAL**

**3,973,350.00** **3,638,072.00**

**Sub Schedule - 4 : Advance Recoverable in Cash or Kind**

CS Receivable (2016-17)  
TDS 2016-16  
DS 2016-17  
Prepaid Insurance

14,365.00	-
-	10,091.00
30,220.58	-
55,715.00	61,586.00
<b>100,300.58</b>	<b>71,677.00</b>

**TOTAL**



**INDU ENGINEERING & TEXTILES LTD.**  
12/16 A NAWALGANJ NUNHAI AGRA Agra UP 282006 IN  
CIN: L74899UP1972PLC086068

**MANUFACTURING TRADING & PROFIT & LOSS ACCOUNT**  
FOR THE PERIOD 01.04.2016 TO 31.03.2017

PARTICULARS	NOTE	FIGURE AS ON 31.03.2017	FIGURE AS ON 31.03.2016
<b>INCOME</b>			
I. Income from operation			
II. Other Income	O P	129,491,308.24 891,800.27	139,036,152.85 873,245.42
<b>III Total Revenue</b>		<b>130,383,108.51</b>	<b>139,909,398.27</b>
<b>IV. Expenses</b>			
Cost of material consumed			
Change in Inventories	Q R	59,211,079.44 6,157,919.76	75,502,285.92 (1,199,932.01)
Employee Benefit Expenses	S	4,119,812.00	4,784,599.00
Financial Cost	T	12,015,951.31	12,026,315.12
Depreciation and amortization Expenses		2,425,172.00	2,545,466.00
Other Expenses	U	45,080,061.30	43,699,227.95
		<b>129,009,995.81</b>	<b>137,357,961.98</b>
V Profit before exceptional and extra ordinary items & tax (III - IV)		1,373,112.70	2,551,436.29
VI Exceptional Item		-	-
VII. Profit Before extraordinary items and tax (V-VI)		1,373,112.70	2,551,436.29
VIII. Extraordinary Item		-	-
IX. Profit before Tax (VII - VIII)		1,373,112.70	2,551,436.29
X. Tax expense :			
(1) Provision for Current Tax		-	-
(2) Provision for Deferred Tax		458,054.49	484,072.00
XI. Profit (Loss) from the period from counting operations (VII - VIII)		1,373,112.70	2,551,436.29
XII. Profit / (Loss) from discounting operations		-	-
XIII. Tax expenses of discounting operations		-	-
XIV. Profit (Loss) from discount operations (XII - XIII)		-	-
XV. Profit / (Loss) for the Period (XI + XIV)		1,373,112.70	2,551,436.29
XVI. Earning per equity share			
(1) Basic		0.28	0.52
(2) Diluted		0.28	0.52
Balance Brought Forward from Last Year			
Less: Prior Period Items		4,072,767.97	2,595,158.68
Less: Proposed Dividend		-	-
Less: Tax on Dividend		-	490,000.00
Add: Profit Available for Appropriation		915,058.21	99,755.00
<b>BALANCE CARRIED TO BALANCESHEET</b>		<b>4,987,026.18</b>	<b>4,072,767.97</b>

The Notes referred to above form an integral part of Balance Sheet

For and on behalf of Board

Signed in terms of our report of even date

For INDU ENGINEERING & TEXTILES LIMITED  
ENGINEERING & TEXTILES LTD.

For INDU ENGINEERING & TEXTILES LTD.

(Pramod Agarwal)  
Director  
DIN: 01469533

(Gaurav Agarwal)  
Director  
DIN: 00037004

Director  
N. K. SHIVHARE  
COMPANY SECRETARY  
Mem No: 44807

For PREETI JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS



(DHARMESH JAIN)  
Partner

Date : 18.05.2017

Place : Agra

PARTICULARS	SUB SCHEDULE	FIGURE AS ON 31.03.2017	FIGURE AS ON 31.03.2016
<b>i) Sales</b>			
Sale Domestic			
Sales CST @2%		79,630,479.55	75,520,100.82
Sale-Tax Invoice 14%		-	24,081.64
Sale VAT @ 4%		64,675,390.74	67,673,681.78
Sale Export		7,837,252.50	15,626,943.00
<b>GROSS SALES</b>		<b>152,143,122.79</b>	<b>158,844,807.24</b>
Less : Sales Return CST 2%		4,436,361.00	3,635,438.00
Less : Sales Return VAT 4%		2,640,211.00	1,746,091.39
Less : Excise duty		15,973,969.00	15,879,076.00
<b>NET SALES</b>		<b>129,092,581.79</b>	<b>137,584,201.85</b>
<b>ii) Other Receipt from Operation</b>			
Subsidy and Draw Backs received			1,451,951.00
Exchange Rate Difference		398,726.45	-
<b>Sub Total</b>		<b>398,726.45</b>	<b>1,451,951.00</b>
<b>TOTAL</b>		<b>129,491,308.24</b>	<b>139,036,152.85</b>

**NOTE P : OTHER INCOME**

Dividend			5.54
Profit/Loss from Currency Transaction		-	691,308.00
Rent Received		240,000.00	40,000.00
Interest Received		240,122.00	100,895.21
Export Incentive		368,609.00	-
Rebate And Discount		43,069.27	41,036.67
<b>Sub Total</b>		<b>891,800.27</b>	<b>873,245.42</b>

**NOTE Q : COST OF MATERIALS CONSUMED**

i) Op. Stock of Raw Material		43,341,675.87	42,820,224.67
Add : Purchases	9	65,008,999.20	76,023,737.12
Less : Closing Stock		49,139,595.63	43,341,675.87
<b>Material Consumed</b>		<b>59,211,079.44</b>	<b>75,502,285.92</b>

**NOTE R : CHANGE IN INVENTORY**

Change in Inventory	5	6,157,919.76	(1,199,932.01)
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**NOTE S: EMPLOYEE BENEFIT EXPENSES**

Salary A/c		2,313,485.00	2,274,695.00
Director Salary		900,000.00	1,800,000.00
Director HRA		60,000.00	120,000.00
Leave with wages		80,520.00	34,260.00
Bonus		357,968.00	135,728.00
Fooding & Beverages Exp.		25,575.00	35,135.00
Production Incentive		7200.00	7,200.00
Provident Fund		252,012.00	269,088.00
ESI		110,407.00	104,837.00
Labour Welfare expenses		12,645.00	3,656.00

**4,119,812.00**      **4,784,599.00**





**NOTE T: FINANCE COST**

Bank Charges & Commission  
 Bank Interest (CC)  
 Bank Interest (TL)  
 Bank Interest (PC)  
 Other Interest

382,232.77	501,024.08
2,882,825.00	2,008,020.00
-	107,210.00
631,114.00	880,540.00
8,119,779.54	8,529,521.04

**NOTE U : OTHER EXPENSES**

Manufacturing Expenses  
 Administrative Expenses  
 Selling & Distribution Expenses

**TOTAL**

6  
7  
8

<b>12,015,951.31</b>	<b>12,028,315.12</b>
39,925,401.34	37,910,265.18
3,344,030.86	3,036,039.12
1,810,628.10	2,752,923.65
<b>45,080,061.30</b>	<b>43,699,227.95</b>

**SUB SCHEDULE 5 : CHANGE IN INVENTORY****Increase & Decrease in Stock**

Closing Stock  
 Finish Goods  
 Work in Progress

**TOTAL**

15,041,113.85	21,549,502.11
5,857,104.23	5,506,635.83

<b>20,898,218.18</b>	<b>27,056,137.94</b>
----------------------	----------------------

Opening Stock  
 Finish Goods  
 Work in Progress

**TOTAL**

21,549,502.11	20,509,957.55
5,506,635.83	5,346,248.38

<b>27,056,137.94</b>	<b>25,856,205.93</b>
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**Change in Stock**

<b>6,157,919.76</b>	<b>(1,199,932.01)</b>
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**SUB SCHEDULE 6 : MANUFACTURING EXPENSES****a) Manufacturing Expenses**

Bhatti Running Expenses  
 Repair & Maintenance of Machinery  
 Freight & Cartage(Inward)  
 Freight Inward (Taxable)  
 Freight (expense for iron)  
 Loading & Un Loading Expenses  
 Laboratory Testing Expenses  
 Machining Charges  
 Casting Expenses  
 Factory Expenses

(1,397,180.13)  
 3,331,709.00  
 945,911.00  
740,972.72

159,615.00	241,580.00
72,546.00	285,481.40
3,621,412.59	4,715,533.78
59,936.00	116,343.00
998,930.00	775,933.00
1,089,370.00	1,227,301.00
7,305.00	-

**b) Power & Fuel**

19,216,022.00	16,999,185.00
---------------	---------------

**c) Purchase of Natural Gas**

1,757,628.00	2,851,896.00
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**c) Labour & Wages**

12,942,636.75	10,697,012.00
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**TOTAL**

<b>39,925,401.34</b>	<b>37,910,265.18</b>
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**SUB SCHEDULE 7 : ADMINISTRATIVE EXPENSES**

Audit Fees  
 Computer Repair & Maintenance  
 Conveyance  
 Electric Repair & Maintenance  
 Insurance Expenses  
 Legal & Professional Expenses  
 Office Maintenance Expenses  
 Postage & telegram  
 Printing & Stationary  
 Provident Fund (Administration Charges)  
 Rent Rates & Taxes  
 Repair and Maintenance (Others)  
 Service Tax Expenses  
 Sales Tax Expenses

30,000.00	30,000.00
16,300.00	36,865.00
21,418.00	37,478.00
184,535.00	363,246.00
128,878.00	131,304.00
742,191.00	752,616.00
33,390.00	25,538.00
5,788.00	10,775.68
45,358.00	71,879.00
19,273.00	20,578.00
55,300.00	34,760.00
548,860.65	611,496.45
83,079.00	66,994.00
2,900.00	4,810.00



general Expenses  
Security Expenses  
Telephone  
Travelling Expenses  
Personnel Expenses  
Internal Audit Exp  
Loss On Sale Of assets

27,552.21	24,014.99
445,682.00	493,427.00
40,856.00	43,225.00
457,175.00	224,452.00
175,974.00	-
27,000.00	27,000.00
252,521.00	25,580.00
<b>3,344,030.86</b>	<b>3,036,039.12</b>

#### SUB SCHEDULE 8 : SELLING & DISTRIBUTION EXPENSES

Advertisement Expenses  
Sales promotion expenses  
Freight & Cartage (Export)  
Freight Outward  
Packing & Fwd Expenses  
ECGC Cover

40,365.00	89,110.00
-	64,650.00
513,374.10	1,195,855.41
1,201,465.00	1,323,255.00
21,559.00	8,680.24
33,866.00	71,373.00
<b>1,810,629.10</b>	<b>2,752,923.65</b>

#### SUB SCHEDULE 9 : PURCHASE

PURCHASE (Ex-U.P.)  
PURCHASE (U.P.)  
PURCHASE CAPITAL GOODS

**TOTAL PURCHASE**

37,819,576.97	60,498,509.19
25,683,795.16	14,175,043.79
1,505,627.07	1,350,184.14
<b>65,008,999.20</b>	<b>76,023,737.12</b>

#### PURCHASE (Ex-U.P.)

PURCHASE D/E PARTS -2%  
PURCHASE FOUNDRY ITEMS -2%  
PURCHASE PIG IRON @ 2%  
PURCHASE PIG IRON (CST- 2%)  
PURCHASE SCRAP-2%  
PURCHASE FOUNDRY ITEMS(SALES TAX Ex.)  
PURCHASE I/E PARTS @ 2%

1,422,694.93	3,136,337.31
12,640,106.04	8,938,377.61
2,944,607.00	45,943,618.83
20,673,611.00	-
77,972.00	-
-	2,454,362.44
60,586.00	25,813.00

Sub Total

<b>37,819,576.97</b>	<b>60,498,509.19</b>
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#### PURCHASE (U.P.)

PURCHASE BHURA MITTI -URD  
PURCHASE -D/E PARTS -4%  
PURCHASE D/E PARTS-12.5% ADDITIONAL 1.5%  
PURCHASE D/E PARTS-12.5% ADDITIONAL 2%  
PURCHASE FDY ITEMS12.5% ADDITIONAL 1.5%  
PURCHASE FDY ITEMS12.5% ADDITIONAL 2.0%  
PURCHASE CUTTING OIL  
PURCHASE FOUNDRY ITEM @ 4%  
Purchase FDY ITEM@12.5%  
PURCHASE D/E PARTS-5%  
PURCHASE FOUNDRY ITEM -13.5%  
Purchase Foundry item-5%  
PURCHASE GEAR OIL  
PURCHASE -PIG IRON @ 4%  
Purchase Rough C.I. Casting @4%  
YAMUNA SAND

-	26,700.00
103,454.60	399,303.56
-	810,215.50
124,992.50	170,585.50
-	642,875.21
1,217,235.82	-
101,338.00	61,127.00
-	-
-	416,360.38
582,802.84	793,678.74
-	-
2,022,680.40	1,253,312.90
18,670.00	-
21,374,241.00	9,503,002.00
-	20,419.00
138,400.00	97,900.00

Sub Total

<b>25,683,795.16</b>	<b>14,195,479.79</b>
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**SUB SCHEDULE 10 : OTHER INTEREST**

Interest of (Fortuner-Loan)	68,123.00	146257.00
Interest of (I-20 Car Loan)	-	5328.00
Interest of Indiabulls		
Interest of (CIAZ)	2,484,985.81	2579770.24
Interest of (Maruti SX4-Car Loan)	-	1,703.00
Interest on Axis Bank Loan A/c	-	5520.00
Interest on Bajaj Finserve	-	952653.00
Interest on BD A/c	2,329,900.73	2196899.80
Interest on BIR Discounted by C.Bank	3,236,770.00	2598423.00
Interest on Excise Duty	-	35918.00
Interest on SIDBI Loan	-	3040.00
	-	4009.00
	<u>8,119,779.54</u>	<u>8,529,521.04</u>





**INDU ENGINEERING & TEXTILES LTD.**  
**12/16 A NAWALGANJ NUNHAI AGRA Agra UP 282006 IN**  
**CIN: L74899UP1972PLC086068**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017**

PARTICULARS	FIGURE AS ON 31.03.2017	FIGURE AS ON 31.03.2016
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>		
Net Profit Before Tax and extraordinary Items :	1,373,112.70	2,551,436.29
Adjustment for :		
Depreciation	2,425,172.00	2,545,468.00
Loss on Sale of Assets	252,521.00	25,580.00
Interest Income	(240,122.00)	(100,895.21)
Interest Expenses	11,633,718.54	11,525,291.04
<b>Operating profit before working capital changes</b>	<b>15,444,402.24</b>	<b>16,546,878.12</b>
Increase/Decrease in sundry debtors	2,729,198.79	11,187,413.62
Increase/Decrease in Inventories	360,000.00	(1,721,383.21)
Increase/decrease in Loans & Advance	81,404.42	147,048.90
Increase/decrease in Other Current Assets	(55,979.42)	408,629.79
Increase/Decrease in Sundry Creditors	1,914,638.18	(2,411,635.86)
Increase/Decrease in Working Capital Limit from Bank	(6,246,849.36)	(13,995,147.27)
Increase/Decrease in Other Current Liabilities	(701,826.00)	(3,033,623.90)
<b>Cash generated form operations</b>	<b>(1,919,413.39)</b>	<b>(9,438,697.93)</b>
<b>Net Cash from Operating Activities</b>	<b>13,524,988.85</b>	<b>7,108,180.19</b>
<b>CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(2,342,810.00)	(2,800,137.29)
Sale of Fixed Assets	194,000.00	13,342.00
Interest Income Received	240,122.00	100,895.21
<b>Net Cash from / (used in) Investing Activities</b>	<b>(1,908,688.00)</b>	<b>(2,685,900.08)</b>
<b>CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>		
Proceeds from from Secured Loan	(380,876.97)	(6,662,814.01)
Proceeds from from Unsecured Loan	(3,155,825.00)	13,491,645.00
Interest paid	(11,633,718.54)	(11,525,291.04)
<b>NET CASH FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(15,170,220.51)</b>	<b>(4,696,460.05)</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents</b>	<b>(3,553,919.66)</b>	<b>(274,179.94)</b>
Cash and Cash Equivalents at the beginning of the year	6,531,199.39	6,805,379.32
<b>Cash and Cash Equivalents at the end of the year</b>	<b>2,977,279.73</b>	<b>6,531,199.38</b>

For and on behalf of Board

For INDU ENGINEERING & TEXTILES LIMITED

For INDU ENGINEERING & TEXTILES LTD

(Pramod Agarwal) Director  
DIN:01489533

(Gaurav Agarwal) Director  
DIN:00037004

Director

Signed in terms of our report of even date

NIKITA SHIVHARE  
M.No. 44907  
COMPANY SECRETARY

For PREETI JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS

AGRA  
Chartered Accountants

(DHARMESH JAIN)  
Partner  
M.no. 400130

Date : 18.05.2017  
Place : Agra



NOTE I: FIXED ASSETS

PARTICULARS	Useful Life in Years	Remaining Life in Years	Shft	Rate	GROSS BLOCK		DEPRECIATION			NET BLOCK			
					As on 01.04.2016	Addition/Deletion	As on 31.03.2017	Up to 31.03.2016	Adjustment	For the Year 16-17	Up to 31.03.2017	As on 31.03.2017	As on 31.03.2016
LAND													
BUILDING A/C 2009	30	24	Single	3.17	18,800,000.00	-	19,800,000.00	-	-	-	-	19,800,000.00	19,800,000.00
BUILDING A/C 2015	30	29	Single	3.17	12,029,816.67	-	12,029,816.67	2,817,852.00	-	299,359.00	2,916,211.00	9,113,605.67	9,113,605.67
CAR - 2009	8	2	Single	11.88	44,100.00	247,283.00	291,383.00	2,821.00	-	4,722.00	7,543.00	281,840.00	281,840.00
CAR - 2011	8	4	Single	11.88	496,910.13	-	496,910.13	378,318.00	-	14,089.00	392,407.00	104,503.13	104,503.13
CAR - 2012	8	5	Single	11.88	592,283.00	-	592,283.00	323,494.00	-	31,932.00	355,426.00	236,857.00	236,857.00
CAR - 2013	8	6	Single	11.88	882,162.00	(882,162.00)	-	388,214.00	435,641.00	47,427.00	(0.00)	0.00	268,788.00
CAR - 2015 Fortuner	8	7	Single	11.88	164,286.60	-	164,286.60	54,934.00	-	12,891.00	87,925.00	96,361.60	96,361.60
CAR Honda city 2016	8	8	Single	11.88	2,524,866.86	-	2,524,866.86	575,073.00	-	231,281.00	809,354.00	1,715,532.86	1,715,532.86
COMPRESSOR 2009	20	14	Single	4.75	1,328,280.00	-	1,328,280.00	-	-	14,699.00	10,699.00	1,313,581.00	1,313,581.00
COMPRESSOR 2012	20	17	Single	4.75	629,742.50	-	629,742.50	202,864.00	-	20,277.00	223,141.00	406,601.50	406,601.50
COMPRESSOR 2018	20	19	Single	4.75	7,151.00	-	7,151.00	1,329.00	-	277.00	1,606.00	5,545.00	5,545.00
COMPUTER & SOFTWARE 2013	3	1	Single	31.67	91,800.00	-	91,800.00	2,174.00	-	78.00	2,174.00	89,626.00	89,626.00
COMPUTER & SOFTWARE 2015	3	2	Single	31.67	1,057.00	-	1,057.00	810.00	-	810.00	3,859.00	1,749.00	1,749.00
COMPUTER & SOFTWARE 2016	3	2	Single	31.67	5,618.00	-	5,618.00	3,059.00	-	1,427.00	2,654.00	2,559.00	2,559.00
COMPUTER & SOFTWARE 2017	3	3	Single	31.67	9,924.00	-	9,924.00	1,427.00	-	1,427.00	2,654.00	7,070.00	7,070.00
CUPOLA BHATTI	20	14	Single	4.75	9,458.00	-	9,458.00	-	-	1,494.00	1,494.00	7,964.00	7,964.00
ELECTRIC FITTING	10	4	Single	9.5	3,378,147.68	-	3,378,147.68	1,058,228.00	-	109,771.00	1,168,000.00	2,210,148.68	2,210,148.68
FURNACE BHATTI	20	14	Single	4.75	488,949.57	-	488,949.57	303,100.00	-	7,056.00	320,156.00	185,849.57	185,849.57
FURNITURE 2009	10	4	Single	9.5	1,061,064.71	-	1,061,064.71	341,808.00	-	34,185.00	375,993.00	685,071.71	685,071.71
GENERATOR A/C 2009	20	14	Single	4.75	26,153.77	-	26,153.77	16,213.00	-	944.00	17,157.00	9,987.77	9,987.77
GENERATOR A/C 2014	20	18	Single	4.75	3,487,503.54	-	3,487,503.54	1,123,455.00	-	112,292.00	1,235,747.00	2,251,756.54	2,251,756.54
GENERATOR A/C 2016	20	19	Single	4.75	22,450.00	-	22,450.00	3,153.00	-	917.00	4,070.00	18,380.00	18,380.00
LATH MACHINE 2010	20	15	Single	4.75	2,272,500.29	-	2,272,500.29	4,140.00	-	9,140.00	5,280.00	2,263,360.29	2,263,360.29
JET PUMP & SUMMERS/BILE	20	14	Single	4.75	262,997.00	-	262,997.00	72,769.00	-	3,036.00	81,805.00	181,192.00	181,192.00
MOULD HARDNESS TESTER	20	14	Single	4.75	13,739.52	-	13,739.52	4,425.00	-	442.00	4,867.00	8,872.52	8,872.52
Moulds & Patterns 2009	20	14	Single	4.75	47,087.08	-	47,087.08	15,169.00	-	1,516.00	16,685.00	30,402.08	30,402.08
Moulds & Patterns 2010	20	14	Single	4.75	9,527,298.90	-	9,527,298.90	3,069,099.00	-	306,764.00	3,375,863.00	6,151,435.90	6,151,435.90
Moulds & Patterns 2011	20	15	Single	4.75	1,004,670.00	-	1,004,670.00	323,642.00	-	3,349.00	355,891.00	648,679.00	648,679.00
Moulds & Patterns 2012	20	16	Single	4.75	719,295.00	-	719,295.00	199,025.00	-	24,713.00	223,738.00	495,557.00	495,557.00
Moulds & Patterns 2013	20	17	Single	4.75	509,884.00	-	509,884.00	117,878.00	-	16,611.00	138,489.00	373,195.00	373,195.00
Moulds & Patterns 2014	20	18	Single	4.75	215,500.00	-	215,500.00	40,057.00	-	4,233.00	48,291.00	167,108.00	167,108.00
Moulds & Patterns 2015	20	19	Single	4.75	111,780.00	-	111,780.00	15,705.00	-	4,564.00	20,269.00	91,511.00	91,511.00
Moulds & Patterns 2017	20	20	Single	4.75	67,115.00	-	67,115.00	6,385.00	-	2,085.00	9,270.00	57,846.00	57,846.00
OFFICE EQUIPMENT 2012	5	2	Single	19	293,549.00	-	293,549.00	10,111.00	-	5,783.00	5,783.00	287,766.00	287,766.00
OFFICE EQUIPMENT 2015	5	4	Single	19	15,200.00	-	15,200.00	1,324.00	-	367.00	11,078.00	4,122.00	4,122.00
PLANT & MACHINERY 2008	20	14	Single	4.75	3,760.00	-	3,760.00	1,324.00	-	163.00	1,787.00	1,870.00	1,870.00
PLANT & MACHINERY 2010	20	14	Single	4.75	11,333,414.05	-	11,333,414.05	3,650,918.00	-	364,119.00	4,015,837.00	7,317,577.05	7,317,577.05
PLANT & MACHINERY 2011	20	15	Single	4.75	305,804.66	-	305,804.66	96,511.00	-	9,246.00	108,357.00	187,447.66	187,447.66
PLANT & MACHINERY 2012	20	16	Single	4.75	2,873,967.00	-	2,873,967.00	832,677.00	-	106,461.00	738,138.00	2,134,829.00	2,134,829.00
PLANT & MACHINERY 2013	20	17	Single	4.75	2,591,050.00	-	2,591,050.00	488,916.00	-	99,551.00	588,707.00	2,002,293.00	2,002,293.00
PLANT & MACHINERY 2014	20	18	Single	4.75	4,287,589.90	-	4,287,589.90	874,821.00	-	171,322.00	846,427.00	3,441,167.90	3,441,167.90
PLANT & MACHINERY 2015	20	19	Single	4.75	677,092.91	-	677,092.91	95,128.00	-	27,613.00	122,771.00	554,321.91	554,321.91
PLANT & MACHINERY 2016	20	19	Single	4.75	29,000.00	-	29,000.00	2,759.00	-	1,216.00	4,025.00	24,985.00	24,985.00
PLANT & MACHINERY 2017	20	20	Single	4.75	44,520.00	-	44,520.00	58.00	-	8,852.00	8,852.00	35,668.00	35,668.00
							407,633.00	-				398,872.00	398,872.00





PRODUCT DEVELOPMENT EXP	18	12	Single	5.28	1,129,505.47	-	1,129,505.47	402,544.00	-	34,384.00	440,928.00	686,578.47	726,962.47
SAND MIX MILLER	20	14	Single	4.75	253,825.00	-	253,825.00	81,767.00	-	8,170.00	89,940.00	163,885.00	172,058.00
TELEPHONE 2009	20	19	Single	4.75	381,393.00	-	381,393.00	2,978.00	-	2,978.00	5,956.00	375,437.00	378,415.00
TELEPHONE 2012	20	14	Single	4.75	11,549.04	-	11,549.04	3,720.00	-	372.00	4,092.00	7,457.04	7,829.04
TELEPHONE 2017	20	17	Single	4.75	1,610.00	-	1,610.00	299.00	-	62.00	361.00	1,249.00	1,311.00
TRANSFORMER 2009	20	20	Single	4.75	-	650.00	650.00	-	-	13.00	13.00	637.00	-
TRANSFORMER 2011	20	14	Single	4.75	113,008.33	-	113,008.33	36,405.00	-	3,639.00	40,044.00	72,964.33	76,603.33
TRANSFORMER 2012	20	15	Single	4.75	852,954.00	-	852,954.00	236,008.00	-	29,305.00	265,313.00	587,641.00	616,946.00
TROLLEY	20	16	Single	4.75	689,891.00	-	689,891.00	159,555.00	-	25,191.00	184,746.00	505,145.00	520,336.00
WATER SOFTENING PLANT 2009	15	14	Single	4.75	70,816.84	-	70,816.84	22,813.00	-	2,280.00	25,093.00	45,723.84	48,003.84
WATER SOFTENING PLANT 2015	15	14	Single	6.33	62,224.09	-	62,224.09	20,744.00	-	2,626.00	23,370.00	38,854.09	41,480.09
MOTOR CYCLE 2010	10	5	Single	6.33	17,573.00	-	17,573.00	2,210.00	-	972.00	3,182.00	14,391.00	15,363.00
MOTOR CYCLE 2011	10	5	Single	9.5	44,350.00	-	44,350.00	23,613.00	-	1,570.00	25,583.00	18,767.00	20,737.00
MOTOR CYCLE 2013	10	6	Single	9.5	42,900.00	-	42,900.00	19,107.00	-	2,299.00	21,367.00	21,533.00	23,793.00
MOTOR CYCLE 2014	10	7	Single	9.5	11,732.05	-	11,732.05	4,207.00	-	715.00	4,922.00	6,810.05	7,525.05
SCOOTER 2010	10	5	Single	9.5	87,940.00	-	87,940.00	23,918.00	-	0,092.00	30,000.00	57,940.00	64,022.00
SCOOTER 2013	10	5	Single	9.5	35,462.00	-	35,462.00	19,414.00	-	1,920.00	21,034.00	15,428.00	17,048.00
SCOOTER 2017	10	7	Single	9.5	9,067.99	-	9,067.99	3,252.00	-	553.00	3,805.00	5,262.99	5,815.99
COFFEE MACHINE 2011	10	10	Single	9.5	55,916.00	-	55,916.00	-	-	5,166.00	5,166.00	50,750.00	-
COOLING TOWER 2011	20	15	Single	4.75	8,300.00	-	8,300.00	2,296.00	-	265.00	2,561.00	5,719.00	6,004.00
HEIGHT MEASURING MACHINE 20	20	15	Single	4.75	104,250.00	-	104,250.00	28,845.00	-	3,582.00	32,427.00	71,823.00	75,405.00
INDUCTION FURNACE 2011	20	15	Single	4.75	91,985.40	-	91,985.40	25,452.00	-	3,160.00	28,612.00	63,373.40	66,533.40
EFFLUX 2012	20	15	Single	4.75	3,116,264.98	-	3,116,264.98	862,256.00	-	107,065.00	969,321.00	2,146,943.88	2,254,008.88
TOTAL	20	16	Single	4.75	90,152,377.33	1,460,648.00	91,613,025.33	19,018,978.00	-	2,425,172.00	21,008,509.00	70,604,516.33	71,133,399.33

